

Dr. N. Mahalingam
Founder Chairman

Dr. M. Manickam
Chairman

Mr. M. Hari Hara Sudhan
Correspondent

Dr. C. Ramaswamy
Secretary

Dr. P. Govindasamy
Principal

MCET/IQAC/NAAC/Criterion VI/6.4/6.4.1

TO WHOMSOEVER IT MAY CONCERN

This is to certify that the following are the details of internal and external financial audits conducted by the institution from 2017-18 to 2021-22 pertaining to the metric 6.4.1.

We hereby enclosed the financial audit statements for your kind reference.


Steering Committee Coordinator




PRINCIPAL
Dr. Mahalingam College of
Engineering and Technology
Pollachi - 642 003.

Dr.Mahalingam College of Engineering and Technology, Pollachi
Balance sheet as on 31.03.2022

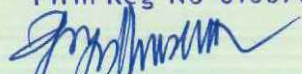
(Amount in Rs.)

As at 31.03.2021	Liabilities	As at 31.03.2022	As at 31.03.2021	Assets	As at 31.03.2022
3,56,68,071	Surplus/(Deficit) in Income and Expenditure Account	(1,24,19,209)		Fixed Assets	
			1,56,83,24,451	Gross Block	1,59,75,88,770
			(93,72,19,313)	Less : Accumulated Depreciation	(97,90,54,791)
	Non-Current Liabilities		63,11,05,138	Net Block	61,85,33,979
590	Term Loan from Bank	-			
	Current Liabilities			Current Assets	
				Balance with Banks:	
5,47,56,148	Working Capital Loan from Banks	4,17,38,076	55,59,066	In Current Account	17,83,694
2,33,27,547	Liabilities for Purchases and Expenses	2,67,76,165	6,83,22,048	In Savings Account	1,83,37,691
4,54,06,317	Liabilities for Other Finance	4,13,25,304		Deposit with Banks:	
72,78,443	Security Deposits	68,84,011	65,00,000	Fixed Deposits	1,37,00,000
2,39,63,608	Provision for Gratuity	1,60,77,561	24,00,000	Recurring Deposits	42,00,000
1,56,91,98,256	Inter-Division Balances	1,63,96,34,431	3,92,538	Cash on Hand	2,08,428
			27,84,10,010	Loans and Advances	39,42,29,417
			37,70,802	Advance for Purchases and Expenses	1,42,12,749
			1,11,94,430	Sundry Deposits	1,05,45,885
				Other Current Assets :	
			47,567	Interest Receivable	2,23,229
			1,97,62,396	Outstanding Income	4,09,66,973
			17,17,911	TDS Receivable	17,91,433
			1,21,301	Prepaid Expenses	28,25,224
			73,02,95,772	Inter-Division Balances	63,84,57,636
1,75,95,98,979	Total	1,76,00,16,339	1,75,95,98,979	Total	1,76,00,16,339

Place :Coimbatore


Date :13.01.2023

For **P K NAGARAJAN & CO**
Chartered Accountants
Firm Reg No- 0166765


CA. S.P.Muthusami
Partner, M.No:224174



For Dr. MAHALINGAM COLLEGE OF
ENGINEERING AND TECHNOLOGY


Authorised Signatory.

UDIN : 23224171B6UUKN2910

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Dr. Mahalingam College of Engineering and Technology, Pollachi
Balance sheet as on 31.03.2021

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Non-Current Liabilities		Fixed Assets	
Term Loan from Banks	590	Tangible Assets	631,105,138
Current Liabilities		Current Assets	
Working Capital Loan from Banks	54,756,148	Balance with Banks:	
Liabilities for Purchases and Expenses	23,327,547	In Current Account	5,559,066
Liabilities for Other Finance	45,406,317	In Savings Account	68,322,048
Security Deposits	7,278,443	Deposit with Banks:	
Provisions:		Fixed Deposits	6,500,000
Provision for Gratuity	23,963,608	Recurring Deposits	2,400,000
Inter-Divisional Balances	1,569,198,256	Cash on Hand	392,538
Excess of Income over Expenditure	35,668,071	Loans and Advances	278,410,010
		Advance for Purchases and Expenses	3,770,802
		Sundry Deposits	11,194,430
		Other Current Assets	
		Interest Receivable	47,567
		Outstanding Income	19,762,396
		TDS Receivable	1,717,911
		Prepaid Expenses	121,301
		Inter-Divisional Balances	730,295,773
Total	1,759,598,979	Total	1,759,598,979

Place : Coimbatore

Date : 07.02.2022

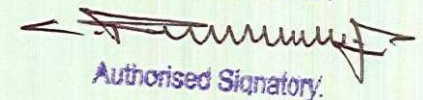
For P.N. Raghavendra Rao & Co.,
Chartered Accountants



CA-Pon Arul Paraneedharan
Partner
Membership No: 212860
Firm Reg No: 003328S

UDIN : 22212860ABAZB06085

For Dr. MAHALINGAM COLLEGE OF
ENGINEERING AND TECHNOLOGY



Authorised Signatory.

Dr.MAHALINGAM COLLEGE OF ENGINEERING AND TECHNOLOGY::POLLACHI-3
BALANCE SHEET AS ON 31.3.2020

LIABILITIES	Note No.	AMOUNT (Rs.)	ASSETS	Note No.	AMOUNT (Rs.)
NON CURRENT:			FIXED ASSETS:		
Term Loan - (Bank)	1	4,60,01,137	Tangible Assets	6	1,55,83,68,746
Cash Credit Loan	2	1,42,74,103			
			CURRENT ASSETS:		
CURRENT LIABILITIES AND			Interest Accrued		1,11,037
PROVISIONS:			Outstanding Income	7	1,65,35,525
Liabilities for Purchases & Expenses	3	4,20,46,023	Cash on Hand		3,48,837
Liabilities for Other Finance	4	4,18,43,289	Bank Balance in Current Account	8	19,23,720
Security Deposits		69,59,202	Bank Balance in Savings Account	9	1,70,20,428
Provision for Gratuity		2,86,14,206	Fixed Deposit Account		55,00,000
Provision for Depreciation		88,86,00,791	Loans and Advances	10	15,14,412
BRANCH AND DIVISIONS	5	1,48,28,81,388	Sundry Debtors	11	26,42,98,070
			Advance for Purchases and Expenses	12	49,37,335
Balance of Profit		(8,38,62,335)	Deposit in TDFCL		10,00,000
			Sundry Deposits	13	1,09,74,677
			TDS Receivable		20,59,135
			Prepaid Expenses	14	3,60,309
			BRANCH AND DIVISIONS	15	58,24,05,573
TOTAL		2,46,73,57,803	TOTAL		2,46,73,57,803

As Per Books of Accounts
For P.N. Raghavendra Rao & Co.
Chartered Accountants
FRN: 003328S

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Pon Arul Paraneedharan
Partner
M.No: 212860
UDIN: 21212860AAAACK5473

Place : Coimbatore
Date: 10/03/2021

Dr.MAHALINGAM COLLEGE OF ENGINEERING AND TECHNOLOGY::POLLACHI-3

POLLACHI-3

BALANCE SHEET AS ON 31.3.2019

LIABILITIES	AMOUNT(RS.)	ASSETS	AMOUNT(RS.)
Term Loan-(Bank)	9,20,01,181	FIXED ASSETS	
Cash Credit Loan	7,11,66,597	Buildings	77,58,01,820
		Roads & Culverts	52,82,362
		Buildings Under Construction	7,64,77,814
		Machinery	1,39,84,941
		EDP/Software Equipments	16,40,18,857
		Electrical Installations	2,98,63,238
		Equipments	33,98,89,455
		Furniture and Fixtures	7,13,77,412
		Sundry Deposits	4,40,43,055
		Light Vehicles	1,43,600
		Library Books	1,64,40,251
		CURRENT ASSETS	
		Interest Accrued	3,38,325
		Outstanding Income	95,28,550
		Cash on Hand	3,99,098
		Bank Balance in Current Account	58,93,107
		Bank Balance in Savings Account	90,54,061
		Fixed Deposit Account	3,51,13,499
		Loans and Advances	26,70,49,685
		Advance for Purchases and Others	41,66,284
		Deposit in TDFCL	10,00,000
		Sundry Deposits	88,73,064
		TDS Receivable	19,85,592
		Prepaid Expenses	2,69,682
		BRANCH AND DIVISIONS	45,30,36,443
CURRENT LIABILITIES AND PROVISIONS			
Liabilities for Purchases and Expenses	5,49,90,552		
Liabilities for Other Finance	3,17,87,884		
Security Deposits	54,69,108		
Provision for Gratuity	2,21,87,341		
Provision for Depreciation	83,14,49,029		
BRANCH AND DIVISIONS	1,35,18,89,439		
BALANCE OF PROFIT	(12,69,10,935)		
TOTAL	2,33,40,30,196	TOTAL	2,33,40,30,196

As per books of accounts
For P.N. RAGHAVENDRA RAO & CO.
Chartered Accountants
FRN:003328S

Arul Paraneedharan

Pon Arul Paraneedharan
Partner
M.No: 212860
UDIN:19212860AAAAGH5323

Place: Coimbatore
Date: 06.09.2019

Dr.MAHALINGA COLLEGE OF ENGINEERING AND TECHNOLOGY : POLLACHI-3

BALANCE SHEET AS ON 31.3.2018

L.F	LIABILITIES	AMOUNT (RS.)	L.F	ASSETS	AMOUNT (RS.)
				FIXED ASSETS	
	Term Loan-(Bank)	13,63,97,164		Buildings	76,47,13,901
	Cash Credit Loan	11,89,29,475		Roads & Culverts	15,92,635
				Buildings Under Construction	5,48,74,606
				Machinery	1,39,84,941
	CURRENT LIABILITIES AND PROVISIONS			EDP/Software Equipments	15,98,16,374
	Liabilities for Purchases and Expenses	3,86,12,112		Electrical Installations	2,91,19,790
	Liabilities for Other Finance	4,98,23,301		Equipments	31,81,46,786
	Security Deposits	79,26,784		Furniture and Fixtures	6,83,85,196
	Provision for Gratuity	1,26,55,839		Heavy Vehicles	3,84,97,530
	Provision for Depreciation	76,54,30,160		Light Vehicles	1,43,600
				Library Books	1,61,01,489
				CURRENT ASSETS	
	BRANCH AND DIVISIONS	1,14,09,67,044		Interest Accrued	1,99,848
				Outstanding Income	1,16,67,300
				Cash on Hand	5,96,405
				Bank Balance in Current Account	37,29,972
				Bank Balance in Savings Account	4,78,18,233
	BALANCE OF PROFIT	(10,29,39,744)		Fixed Deposit Account	2,82,91,682
				Loans and Advances	23,33,63,368
				Advance for Purchases and Others	62,84,521
				Deposit in TDFCL	10,00,000
				Sundry Deposits	39,17,911
				Prepaid Expenses	6,60,024
				TDS Receivable	6,73,110
				BRANCH AND DIVISIONS	36,42,22,913
	TOTAL	2,16,78,02,135		TOTAL	2,16,78,02,135

Place: Coimbatore

Date: 04.12.2018

AS PER BOOKS OF ACCOUNTS

For P.N. Raghavendra Rao & Co.,
Chartered Accountants

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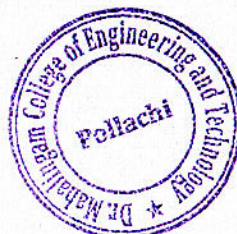
CA-Pon Arul Paraneedharan
Partner
Membership No: 212860
Firm Reg No: 003328S

Dr Mahalingam College of Engineering and Technology
Pollachi-3
Internal Audit Check List
Office

Name of Auditee -	Office
Organisation Type -	Self Financing & Autonomous College
Period under Audit -	2021-22
Date of the Audit -	12-04-2022

S.No	Particulars	YES/NO	Remarks
Part-A: Accounts and Finance			
1	College Generated Funds annual statement (prior year and Year-To-Date (YTD))	Yes	Maintained Properly
2	Financial Detail Reports by Category	Yes	-
3	Financial Records and Documents including: cheque book, cheque register, deposit books, invoices, bank statements, bank reconciliation's, etc	Yes	-
4	Copy of Financial Policies & Procedures	Yes	soft copy can be maintained
5	Summary of Major Fundraising activities for the year	Yes	-
6	Copy of prior year audit letter & response to recommendations	Yes	-
7	Statement of accounts is reviewed on a monthly basis	Yes	-
8	All bank accounts are reconciled with the statement of accounts on a monthly basis	Yes	-
9	The Finance Manager is initialing and dating the statement of accounts and bank statement/reconciliation on completion of the monthly review	Yes	-
10	Disbursements are supported by an original invoice	Yes	-
11	Invoices are approved and initialed for payment and that all invoices record the appropriate cheque number for the payment	Yes	-
Part-B: Records			
1	Proper filing of all documents	Yes	-
2	Proper indexation of all documents in each file	Yes	-
3	Original documents related to land, building, fixed asset and vehicle etc are kept in the custody of the Manager/ Office.	Yes	-
4	Manager/Office ensures proper security and safety measures for original and important documents to avoid theft, fire, rain or any other peril of whatsoever nature.	Yes	-
5	All important documents and correspondence are stored in soft format (PDF-Scanned Format) with proper listing	Yes	-
6	All types of resolutions to be passed are drafted by the Secretarial department only.	Yes	-
7	The original signed copy of the resolutions passed are kept by the secretarial department at the registered office and the copy of the same are sent to the Manager/Office for his records.	Yes	-


Sign of Auditee



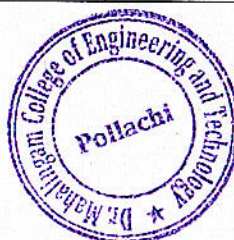

Sign of Auditor 12/4/2022

**Dr Mahalingam College of Engineering and Technology
Pollachi-3
Internal Audit Check List
Office**

Name of Auditee -	Office
Organisation Type -	Self Financing & Autonomous College
Period under Audit -	2020-21
Date of the Audit -	06-04-2021

S.No	Particulars	YES/NO	Remarks
Part-A: Accounts and Finance			
1	College Generated Funds annual statement (prior year and Year-To-Date (YTD))	Yes	—
2	Financial Detail Reports by Category	Yes	—
3	Financial Records and Documents including: cheque book, cheque register, deposit books, invoices, bank statements, bank reconciliation's, etc	Yes	—
4	Copy of Financial Policies & Procedures	Yes	—
5	Summary of Major Fundraising activities for the year	Yes	—
6	Copy of prior year audit letter & response to recommendations	Yes	—
7	Statement of accounts is reviewed on a monthly basis	Yes	—
8	All bank accounts are reconciled with the statement of accounts on a monthly basis	Yes	—
9	The Finance Manager is initialing and dating the statement of accounts and bank statement/reconciliation on completion of the monthly review	Yes	—
10	Disbursements are supported by an original invoice	Yes	—
11	Invoices are approved and initialed for payment and that all invoices record the appropriate cheque number for the payment	Yes	Can be assured as per date
Part-B: Records			
1	Proper filing of all documents	Yes	—
2	Proper indexation of all documents in each file	Yes	—
3	Original documents related to land, building, fixed asset and vehicle etc are kept in the custody of the Manager/ Office.	Yes	—
4	Manager/Office ensures proper security and safety measures for original and important documents to avoid theft, fire, rain or any other peril of whatsoever nature.	Yes	—
5	All important documents and correspondence are stored in soft format (PDF-Scanned Format) with proper listing	Yes	—
6	All types of resolutions to be passed are drafted by the Secretarial department only.	Yes	—
7	The original signed copy of the resolutions passed are kept by the secretarial department at the registered office and the copy of the same are sent to the Manager/Office for his records.	Yes	—

Sign of Auditee



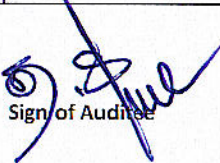
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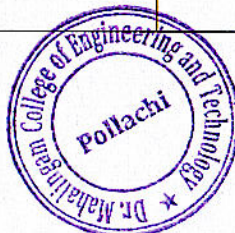
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Dr Mahalingam College of Engineering and Technology
Pollachi-3
Internal Audit Check List
Office

Name of Auditee -	Office
Organisation Type -	Self Financing & Autonomous College
Period under Audit -	2019-20
Date of the Audit -	17/04/2020

S.No	Particulars	YES/NO	Remarks
Part-A: Accounts and Finance			
1	College Generated Funds annual statement (prior year and Year-To-Date (YTD))	YES	-
2	Financial Detail Reports by Category	YES	-
3	Financial Records and Documents including: cheque book, cheque register, deposit books, invoices, bank statements, bank reconciliation's, etc	YES	-
4	Copy of Financial Policies & Procedures	YES	-
5	Summary of Major Fundraising activities for the year	YES	-
6	Copy of prior year audit letter & response to recommendations	YES	-
7	Statement of accounts is reviewed on a monthly basis	YES	Maintained
8	All bank accounts are reconciled with the statement of accounts on a monthly basis	YES	-
9	The Finance Manager is initialing and dating the statement of accounts and bank statement/reconciliation on completion of the monthly review	YES	-
10	Disbursements are supported by an original invoice	YES	-
11	Invoices are approved and initialed for payment and that all invoices record the appropriate cheque number for the payment	YES	-
Part-B: Records			
1	Proper filing of all documents	YES	-
2	Proper indexation of all documents in each file	YES	-
3	Original documents related to land, building, fixed asset and vehicle etc are kept in the custody of the Manager/ Office.	YES	Maintain well
4	Manager/Office ensures proper security and safety measures for original and important documents to avoid theft, fire, rain or any other peril of whatsoever nature.	YES	-
5	All important documents and correspondence are stored in soft format (PDF-Scanned Format) with proper listing	YES	-
6	All types of resolutions to be passed are drafted by the Secretarial department only.	YES	Arrange year wise
7	The original signed copy of the resolutions passed are kept by the secretarial department at the registered office and the copy of the same are sent to the Manager/Office for his records.	YES	-


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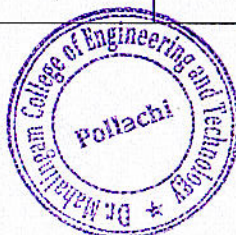

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**Dr Mahalingam College of Engineering and Technology
Pollachi-3
Internal Audit Check List
Office**

Name of Auditee -	Office
Organisation Type -	Self Financing & Autonomous College
Period under Audit -	2018-19
Date of the Audit -	08/04/2019

S.No	Particulars	YES/NO	Remarks
Part-A: Accounts and Finance			
1	College Generated Funds annual statement (prior year and Year-To-Date (YTD))	YES	-
2	Financial Detail Reports by Category	YES	-
3	Financial Records and Documents including: cheque book, cheque register, deposit books, invoices, bank statements, bank reconciliation's, etc	YES	Year wise consolidated can be kept
4	Copy of Financial Policies & Procedures	YES	-
5	Summary of Major Fundraising activities for the year	YES	-
6	Copy of prior year audit letter & response to recommendations	YES	-
7	Statement of accounts is reviewed on a monthly basis	YES	-
8	All bank accounts are reconciled with the statement of accounts on a monthly basis	YES	-
9	The Finance Manager is initialing and dating the statement of accounts and bank statement/reconciliation on completion of the monthly review	YES	-
10	Disbursements are supported by an original invoice	YES	-
11	Invoices are approved and initialed for payment and that all invoices record the appropriate cheque number for the payment	YES	-
Part-B: Records			
1	Proper filing of all documents	YES	-
2	Proper indexation of all documents in each file	YES	-
3	Original documents related to land, building, fixed asset and vehicle etc are kept in the custody of the Manager/ Office.	YES	-
4	Manager/Office ensures proper security and safety measures for original and important documents to avoid theft, fire, rain or any other peril of whatsoever nature.	YES	-
5	All important documents and correspondence are stored in soft format (PDF-Scanned Format) with proper listing	YES	Password Protection can be made
6	All types of resolutions to be passed are drafted by the Secretarial department only.	YES	-
7	The original signed copy of the resolutions passed are kept by the secretarial department at the registered office and the copy of the same are sent to the Manager/Office for his records.	YES	-

Sign of Auditee

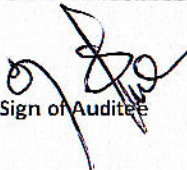


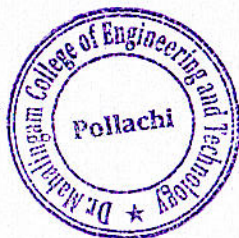
Sign of Auditor 08/4/2019


Dr Mahalingam College of Engineering and Technology
Pollachi-3
Internal Audit Check List
Office

Name of Auditee -	Office
Organisation Type -	Self Financing & Autonomous College
Period under Audit -	2017-2018
Date of the Audit -	24/04/2018

S.No	Particulars	YES/NO	Remarks
Part-A: Accounts and Finance			
1	College Generated Funds annual statement (prior year and Year-To-Date (YTD))	Yes	Available
2	Financial Detail Reports by Category	Yes	Available
3	Financial Records and Documents including: cheque book, cheque register, deposit books, invoices, bank statements, bank reconciliation's, etc	Yes	Available
4	Copy of Financial Policies & Procedures	Yes	Available
5	Summary of Major Fundraising activities for the year	Yes	Available
6	Copy of prior year audit letter & response to recommendations	Yes	Available
7	Statement of accounts is reviewed on a monthly basis	Yes	Available
8	All bank accounts are reconciled with the statement of accounts on a monthly basis	Yes	Available
9	The Finance Manager is initialing and dating the statement of accounts and bank statement/reconciliation on completion of the monthly review	Yes	Available
10	Disbursements are supported by an original invoice	Yes	Available
11	Invoices are approved and initialed for payment and that all invoices record the appropriate cheque number for the payment	Yes	Available
Part-B: Records			
1	Proper filing of all documents	Yes	Available
2	Proper indexation of all documents in each file	Yes	Available
3	Original documents related to land, building, fixed asset and vehicle etc are kept in the custody of the Manager/ Office.	Yes	Available
4	Manager/Office ensures proper security and safety measures for original and important documents to avoid theft, fire, rain or any other peril of whatsoever nature.	Yes	Available
5	All important documents and correspondence are stored in soft format (PDF-Scanned Format) with proper listing	Yes	Available
6	All types of resolutions to be passed are drafted by the Secretarial department only.	Yes	Available
7	The original signed copy of the resolutions passed are kept by the secretarial department at the registered office and the copy of the same are sent to the Manager/Office for his records.	Yes.	Available


Sign of Auditor




Sign of Auditor
24/4/2018