3.3.1: Institution has created an eco system for innovations, creation and transfer of knowledge supported by dedicated centers for research, entrepreneurship, community orientation, Incubation etc.

MCET has created an ecosystem of centres for research, entrepreneurship, community engagement, and incubation that support innovations, knowledge development, and transfer. The Centre for Innovation Business Incubation and Entrepreneurship (CIBIE) was founded in the year 2015 to promote innovation-driven entrepreneurship among engineering students.

CIBIE offers common facility to incubates such as: Work Space, Conference Room, IT infrastructure and power. The abstract of their ideas are shared with Entrepreneurship Development Forums such as TNSI, Forge Accelerator etc. This allows students to attend a course on Idea Pitching and hone their abilities to become well-rounded professionals.

Since its foundation, CIBIE has supported 16 start-up firms that focus on technology-based solutions in domains such as Software as a Service, product automation, agriculture-based software application development, product innovations on agricultural implements, organic value-added products, and so on. The founders of start-up companies are students/alumni/local entrepreneurs. Out of 16 start-ups, 3 Agri Tech based startup companies founded by alumni and local entrepreneur raised grant from EDII-TN to the tune of Rs. 7.5 lakhs through Innovation Voucher Programme(IVP) to convert their idea into prototype. Multi rotor Tractor Rotavator and Roto-Tiller, Development of Automatic Jeevamirtham preparation Machine and Development of Coconut dehusker and fibre separation Unit are the three ideas selected under IVP scheme. One of our student's start-up named "Stark Tech" is working on drone development for cleaning of rivers, ponds and other water resources. FarmYield Agri products LLP, another start-up company incubated with CIBIE gives training on production of virgin coconut oil. The active Incubates are as follows:

S.No	Name of the Company	Inceptio n	Founder	Tea m Size	is/ I ocal	Nature of	Incubatio n Status
1	Seyonn Digitals	2015	K. Krishnaraj	4	Local Entrepreneur	Agri App Developmen t	In Campus
2	Awerum	2018	Muthuselvakum ar	2	I Alumnus	Saas Company	
3	Mash Technologie s	2016	S. Vignesh	2	Alumnus	Transport Aggregator	Virtual
4	Hash Automation	2019	G Guru Aswath	7	Alumnus	Home Automation	
5	Mayon Technologie s	2019	Manoj K Sriivardhan	2	Alumnus	Production of Jeevamirtha m	
6	Ironman Technology	2019	V Vinod	5	Alumnus	Artificial Intelligence	

7	Terrain Industries	2020	T Praveen	1	Alumnus	Electric Vehicle	
8	Technitto	2020	K Vinod	4	Alumnus	Software Product	
9	J K Coir	2020	S Karthik	1	Local Entrepreneur	Coconut Dehusking	
10	S K Machines	2021	S Kisore	10	Alumnus	Farm Equipment	
11	Suresh Km Tech	2021	K M Suresh	2	Alumnus	Farming Tools	
12	Stark Tech	2022	S. B . Pranav Kumar	20	Student	Prototyping of Unmanned Aerial Vehicle	
13	Farm Yield Agri Products	2022	V.Sethupathy	2	Alumnus	Virgin Coconut Oil Production	
14	Brains of Tech	2022	A Srinand	10	Student	Commercial Videography and Digital Marketing	In Campus
15	Campus to Home	2022	Ashwin Jeeva Dalmia	2	Student	Logistics Support for Hostel Students	
16	Avini's Shakes	2022	Vaidheeswaran	1	Student	Trading of Milk Shakes and Parlour	

CIBIE organizes various programmes and meetings to strengthen the entrepreneurship ecosystem and to create awareness in the campus. Students with best ideas are mentored and encouraged to transform their ideas to prototype and eventually become an incubate